

# What is Managed Care Pharmacy?

Presented by the Academy of Managed Care Pharmacy

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## Continuing Education

**Target Audience:** Certified Pharmacy Technicians  
**Activity Type:** Knowledge  
**Contact Hrs:** 1.0 or 0.1 CEU  
**UAN:** 0384-0000-24-024-H04-P/ 0384-0000-24-024-H04-T  
 0384-0000-24-024-L04-P/ 0384-0000-24-024-L04-T  
**Release Date:** 03/21/2024 **Exp. Date:** 03/21/2027

**Credit:** To receive credit for this LIVE program, participants must complete an online program evaluation AND submit a request through the designated webform to obtain CE credit.  
 To receive credit for this RECORDED program, participants must complete the post-test with a passing score of 70%.

Kassie Herbst, PharmD Nirvana Health has no conflicts of interest to disclose.  
 Teresa Reame, PharmD, MBA, BCACP University of Florida has no conflicts of interest to disclose.  
 Justin Bio, PharmD Devoted Health has no conflicts of interest to disclose.

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## Learning Objectives

**At the completion of this continuing education activity, the participant should be able to:**

- Describe the history of health insurance in the United States.
- Identify the goals of managed care in terms of patient care, outcomes, and affordability.
- Explain what a drug formulary is and how it is developed and maintained.
- State the composition, role, and responsibilities of a Pharmacy and Therapeutics (P&T) Committee.
- Identify the various stakeholders involved with the prescription drug benefit.

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**Faculty**





Justin Bioc, PharmD  
Devoted Health



Kassie Herbst, PharmD  
Nirvana Health



Teresa Roane, PharmD,  
MBA, BCACP  
University of Florida

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**Mission**

To improve patient health  
by ensuring access to  
high-quality, cost-effective  
medications and other therapies.

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**Today's Agenda**

- Managed Care History
- What is Managed Care Pharmacy?
- Understanding the Players
- Health Care Trends & Challenges
- Addressing the Rising Costs of Pharmaceuticals
- Managed Care Pharmacy and Pharmacy Technicians

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# Managed Care History

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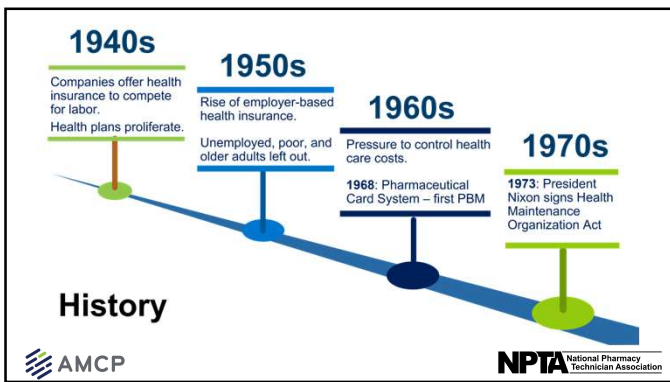
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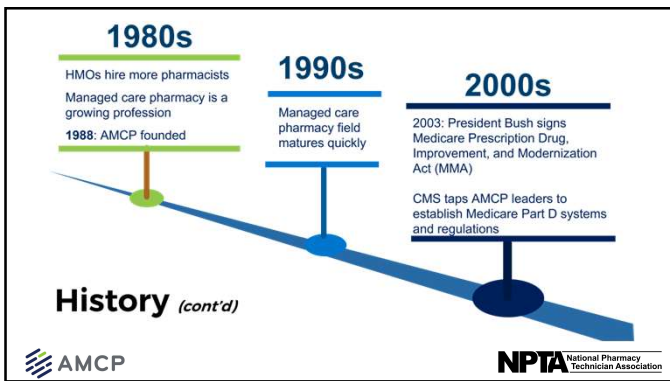
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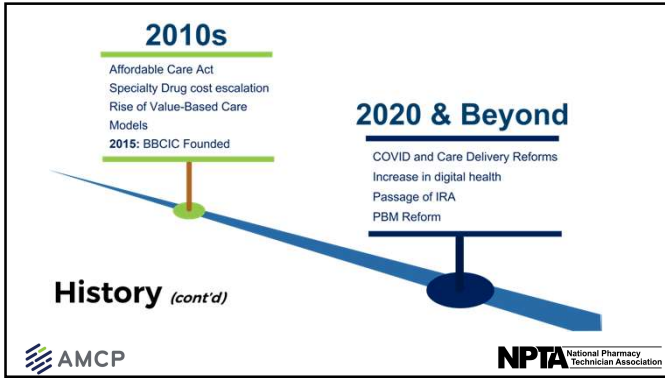
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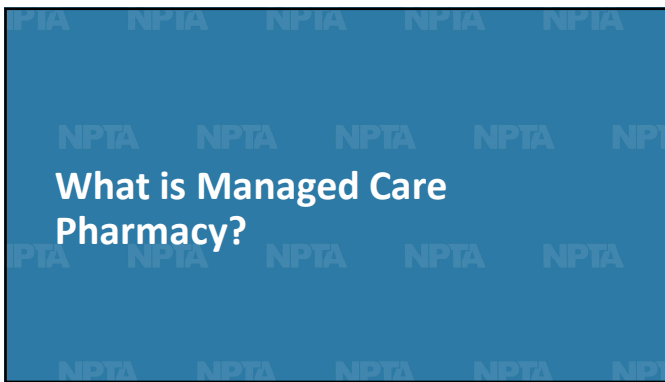
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**The Practice of Managed Care Pharmacy**

- Applies clinical and scientific evidence.
- Supports the appropriate use of medications.
- Enhances patient and population health outcomes.
- Optimizes the use of limited health care resources.

AMCP NPTA National Pharmacy Technician Association

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**Managed Care Pharmacy Includes:**

- Pharmacists
- Pharmacy Technicians
- Physicians
- Nurses
- Non-licensed professionals (e.g., researchers, economists)



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**Where is Managed Care Pharmacy**



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**Managed Care Pharmacy Professionals are vital in optimizing patient care.**

**They Develop Strategies for Patients, Health Plans & Providers across 5 Key Areas...**



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**Pharmacy Benefit Design & Implementation**

- Ensuring access by defining where care is available.
- Determining which treatments are covered based on individual and population needs.

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**Formulary & Medication Utilization Management**

- Identifying which medications to include on the formulary.
- Applying drug management strategies and tools.
- Tracking new and developing medications.

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### What is a Formulary?

A continually updated list of medications and related products supported by evidence-based medicine and experts on the diagnosis and treatment of disease and preservation of health.

#### Open Formulary:

Reimbursement is generally provided for most or all formulary and non-formulary drugs. Patients may or may not incur additional out-of-pocket expenses for using non-formulary drugs. Some drug classes may be excluded by plan design.

#### Closed Formulary:

Non-formulary drugs are not reimbursed (unless authorized by formulary exception policies).



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### Pharmacy & Therapeutics (P&T) Committee

A committee responsible for developing, managing, updating, and administering the drug formulary system.

<b>Generic Formulary Drugs</b> <ul style="list-style-type: none"> <li>Widely available</li> <li>Lowest out-of-pocket cost</li> </ul>	<b>Brand-Name Formulary Drugs</b> <ul style="list-style-type: none"> <li>Generally available</li> <li>Moderate out-of-pocket costs</li> </ul>	<b>Specialty Formulary Drugs</b> <ul style="list-style-type: none"> <li>Includes infusion drugs</li> <li>Higher out-of-pocket</li> </ul>	<b>Non-Formulary Drugs</b> <ul style="list-style-type: none"> <li>Pay full cost</li> <li>Go towards out-of-pocket limits</li> </ul>	<b>Excluded Drug List</b> <ul style="list-style-type: none"> <li>Pay full cost</li> <li>Do not go towards out-of-pocket limits</li> </ul>
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### P&T Committee: Decision Considerations



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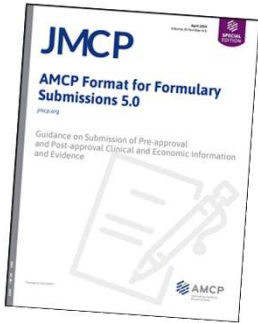
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For more than two decades, the AMCP Format has defined the gold standard for evaluating evidence to support formulary and coverage decisions.

New version to be released April 2024  
www.amcp.org/format



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### Clinical Programs

- Managing coordinated care programs.
- Conducting drug utilization reviews.
- Implementing initiatives to address health disparities.
- Completing medication therapy management.



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### Quality & Safety Program Management

- Assessing and reporting on quality measures.
- Reporting Medicare Part-D Star ratings.
- Managing drug shortages & safety programs.



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### Promoting Affordability

- Reducing risk for individuals, employers, and other public payers by managing overall costs.
- Protecting against misuse, overuse, and fraud.
- Promoting value-based care.



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### Understanding the Players – How Payment Works

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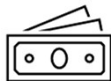
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### What is a Plan Sponsor/Payer?

A purchaser of health care insurance, including private employers, Medicare, Medicaid, government programs (e.g., TRICARE), and health insurance marketplaces.



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### What is a Pharmacy Benefit Manager (PBM)?

Organizations that manage pharmacy benefits for managed care organizations, other medical providers, or employers.



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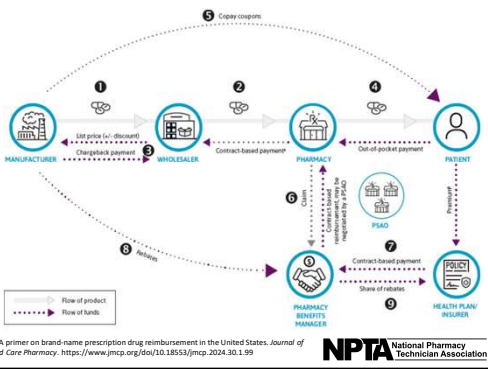
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### Distribution and Reimbursement of Brand-Name Drugs Covered Through Pharmacy Benefit



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### Health Care Today

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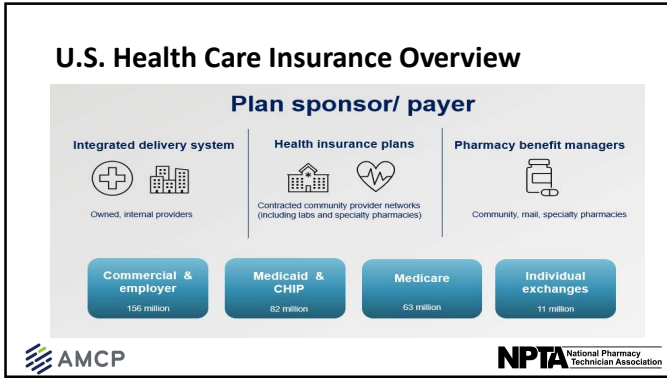
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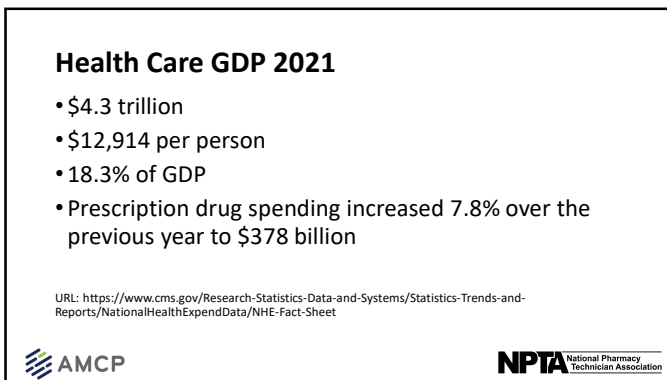
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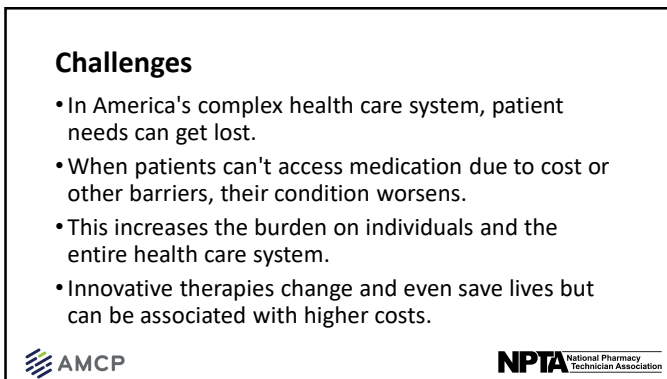
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**Managed Care Pharmacy is Part of the Solution...**

**Professionals dedicated to getting patients the medications they need at a cost they can afford.**




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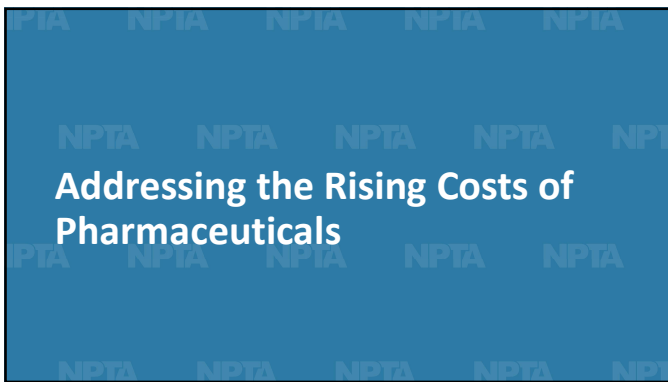
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**Addressing the Rising Costs of Pharmaceuticals**



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**Promising Therapies, Higher Prices**

- Innovative therapies may improve quality of life, increase longevity, or even cure disease.
- Eight of 13 drugs launched in 2022 - priced over \$200,000 per year 1.
- Median annual price for new U.S. drugs in 2022 was \$257,0001.




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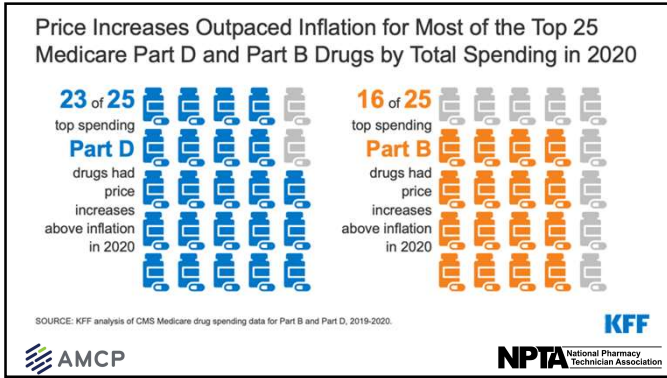
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**Shared Beliefs & Principles to Address Rising Costs**

- Clinical decision-making must be driven by evidence.
- Payers, manufacturers, and the health care system want to see therapies used appropriately.
- Need to put resources behind interventions that demonstrate value.
- Dialogue among stakeholders is essential.

**AMCP** **NPITA** National Pharmacy Technician Association

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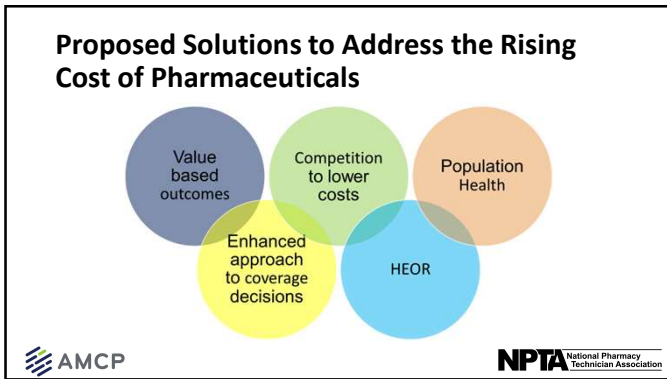
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Keeping the Patient Needs Front & Center

That's the Vision Managed Care Pharmacy Professionals Share




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**Managed Care Pharmacy and Pharmacy Technicians**

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**Roles of Pharmacy Technicians in Managed Care Pharmacy**

- Prior authorization approvals
- Claims processing
- Benefit verification
- Medication reconciliation
- Customer Service/Call Center
- Quality metrics
- Analytics
- Patient education
- Compliance monitoring
- Collaboration with healthcare providers




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# FUNDAMENTALS of Managed Care Pharmacy

3RD EDITION

- Online training program on the basics of managed care pharmacy
- Accredited for 9.5 hours for Pharmacy technicians
- Discounted pricing for Pharmacy Technicians
- Learn more at [amcplearn.org](http://amcplearn.org)

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## Pharmacy Technician Reduced Dues Rates

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